

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U.A. Local No. 467 Pension Trust Fund,*  
*Participant-Directed Defined Contribution Plan*  
November 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
<b>MUTUAL FUNDS (Equity)</b>						
9,203.803	Allianz RCM Global Technology Fund	47.41	436,332	49.50	455,588	1.0
5,462.929	Buffalo Mid Cap	17.11	93,470	17.20	93,962	0.2
6,656.247	Buffalo Small Cap	28.19	187,650	28.81	191,766	0.4
29,118.051	CRM Small Cap Value	21.68	631,212	20.04	583,526	1.3
4,886.797	Century Small Cap Select	25.99	126,988	25.73	125,737	0.3
24,007.320	Dodge & Cox International Stock	31.39	753,597	33.50	804,245	1.9
7,118.582	Dodge & Cox Stock	116.91	832,251	119.10	847,823	2.0
13,824.506	Eagle Mid Cap Stock	25.39	351,027	27.73	383,354	0.9
22,459.937	Fairholme Fund	32.36	726,889	29.89	671,328	1.5
20,693.725	Fidelity Capital Appreciation	22.99	475,658	29.80	616,673	1.4
2,813.748	Fidelity Spartan Extended Market Index	36.92	103,896	40.32	113,450	0.3
15,640.016	MainStay ICAP Select Equity	31.34	490,145	37.76	590,567	1.4
14,690.292	Matthews Pacific Tiger	23.50	345,176	23.96	351,979	0.8
857,418.540	MetLife Stable Value Fund	16.06	13,774,169	16.31	13,982,010	32.2
6,429.645	Mutual European	20.68	132,965	20.92	134,508	0.3
10,134.670	Oakmark	43.37	439,563	49.27	499,335	1.1
19,198.895	Oppenheimer Developing Markets	29.88	573,609	34.20	656,602	1.5
94,041.061	PIMCO Total Return Institutional	10.61	997,870	11.15	1,048,558	2.4
18,040.988	Perkins Mid Cap Value	21.93	395,607	21.81	393,474	0.9
38,952.288	Royce Premier	19.12	744,679	20.34	792,290	1.8
2,624.196	Royce Special Equity	20.65	54,191	22.22	58,310	0.1
35,171.201	T. Rowe Price New America Growth	34.76	1,222,715	35.81	1,259,481	2.9
26,729.838	Thornburg International Value	26.10	697,701	26.74	714,756	1.6
66,541.091	U.S. Global Investors Global Resources	9.60	638,699	9.93	660,753	1.5
5,148.531	Vanguard Health Care	127.05	654,102	147.65	760,181	1.7
8,386.734	Vanguard International Explorer	14.43	121,017	14.59	122,362	0.3
12,754.715	Vanguard Small Cap Growth Index	23.68	302,070	24.57	313,383	0.7

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U.A. Local No. 467 Pension Trust Fund,*  
*Participant-Directed Defined Contribution Plan*  
 November 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
10,188.664	Vanguard Total Stock Market Index	29.55	301,051	34.24	348,860	0.8
			26,604,301		27,574,862	63.5
<b>UNIT TRUSTS</b>						
48,309.057	Aggressive Pool Fund	14.72	711,234	17.20	830,843	1.9
38,390.457	Conservative Pool Fund	15.23	584,594	16.15	619,898	1.4
27,468.701	Moderate Pool Fund	14.24	391,221	16.96	465,790	1.1
79,844.632	Moderately Aggressive Pool Fund	14.21	1,134,314	17.47	1,394,950	3.2
724,351.738	Moderately Conservative Pool Fund	13.29	9,626,936	17.31	12,540,702	28.9
			12,448,299		15,852,182	36.5
<b>CASH AND EQUIVALENTS</b>						
	Security Trust Money Market Fund		20,821		20,821	0.0
<b>TOTAL PORTFOLIO</b>			<b>39,073,420</b>		<b>43,447,865</b>	<b>100.0</b>